

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), and other good and valuable considerations, the receipt and sufficiency of all of which considerations are hereby acknowledged, I, **ALICE HEAD LOGAN**, do hereby sell, convey and forever quitclaim unto **JO ELLEN LOGAN and TIMOTHY W. LOGAN**, as tenants-in-common, all of my right, title and interest in and to the following described real property located and situated in DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

SEE ATTACHED EXHIBIT "A" FOR FULL LEGAL DESCRIPTION

**NO TITLE EXAMINATION NOR TITLE OPINION HAS BEEN ISSUED BY
THE PREPARER OF THIS INSTRUMENT NOR HAS ANY BEEN REQUESTED.**

WITNESS MY SIGNATURE, this the 6th day of July,
2005.

Alice Logan
ALICE HEAD LOGAN

STATE OF MISSISSIPPI

COUNTY OF TATE

PERSONALLY appeared before me, the undersigned authority, in and for county and state aforesaid, the within named, **ALICE HEAD LOGAN**, who did acknowledge to me that she signed and delivered the above and foregoing QUITCLAIM DEED on the day and year therein mentioned as her free and voluntary act and deed.

GIVEN UNDER MY HAND and official seal of office on this the 6th day of July 2005.

Tammie Miller
TITLE: NOTARY PUBLIC

My Commission Expires: 10/10/2008

ADDRESS OF GRANTOR:

Alice Head Logan
408 College Street
Senatobia, MS 38668
Home: (662) 562-8890
Work: (662) 562-8890

ADDRESS OF GRANTEE:

Jo Ellen Logan
408 College Street
Senatobia, MS 38668
Home: (662) 562-8890
Work: (662) 562-3200

Timothy W. Logan
601 Forest Lake Drive
Texarkana, TX 75503
Home: (903) 794-2222
Work: (903) 794-2222

INDEXING INSTRUCTIONS:

Part of NW ¼ of NE ¼ of Section 20, T2S, R8W, DeSoto
County, Mississippi

PREPARED BY:

James R. Johnson, III
309 W. Main Street
Senatobia, MS 38668
(662) 562-5234

EXHIBIT "A"

9.79 acres, more or less, located in Section 20, Township 2 South, Range 8 West, DeSoto County, Mississippi, described as beginning at the Northeast corner of said section thence N 86°02'44" West a distance of 1993.15 feet along north line of said section to a point; thence S 4°02'00" West a distance of 42.46 feet to an iron pin in the South right-of-way of Starlanding Road also known as the point of beginning; thence S 86°02'53" East along South right-of-way of Starlanding Road a distance of 330 feet to an iron pin; thence S 4°02'00" West a distance of 1291.31 feet to an iron pin; thence N 86°20'09" West a distance of 330.01 feet to an iron pin; thence N 4°02'00" East a distance of 1292.96 feet to the point of beginning containing 9.79 acres, more or less.

LESS & EXCEPT:

Description of the Logan 2.0 acre tract being part of Tract IV of the Logan unrecorded 71.5 acre subdivision, located in Part of the NW ¼ of the NE ¼ of Section 20, Township 2 South, Range 8 West, DeSoto County, Mississippi, being more particularly described as follows:

Beginning at the Northeast corner of Section 20, Township 2 South, Range 8 West, DeSoto County, Mississippi; thence N 86°02'44" West along the North line of said section a distance of 1993.15 feet to a point in Starlanding Road; thence S 04°02'00" West a distance of 42.48 feet to an ½" iron pin found, said point being the Northeast corner of the Wacker 4.9 acre tract and on the South right-of-way of Starlanding Road and the true Point of Beginning; thence S 86°02'53" East a distance of 330.0 feet to a ½" iron pin found; thence S 04°02'00" West a distance of 264.00 feet to a ½" iron pin set; thence N 86°02'53" West a distance of 330.0 feet to a ½" pin set in the East line of the Wacker tract; thence N 04°02'00" East along said East line a distance of 264.0 feet to the point of beginning, containing 2.0 acres, more or less. Subject to the rights of ways of public roads and utilities. Zoning and Subdivision regulations in effect and easements of record.

SIGNED FOR IDENTIFICATION:

Alice Logan